

Savings Performance 20/21

The savings requirement to balance the budget is £2,350 for 2020/21, this is shown in the breakdown below by directorate and by savings plan. As part of the 21-22 budget setting process the savings plans for 2021-22 will be updated in light on new emerging pressures relating to covid 19.

Savings	2020/21 £000
Reducing the need for formal care services	600
Adults and Communities Directorate Total	600
Manage inflation and secure contract efficiencies	300
Organisational restructure to reflect the service requirements	
Children and Families Directorate Total	300
Efficiency savings	523
Corporate Accommodation efficiencies	150
Commercial waste collections	200
Economy and Place Directorate Total	873
Efficiency savings	77
Corporate Services Total	77
Pension deficit	500
Treasury management - in house cashflow management	
Central Total	500
Total Savings	2,350

Achieved
In progress
Delay or risk of non delivery

The Savings proposals for 21-22 agreed at Council in February 21 total £11,205, the status of these plans will be reported quarterly during the year.

Savings	2021/22 £000
Adults and Communities	3,270
Children and Families	2,390
Economy and Place	4,348
Corporate Services	497
Central	700
Total Savings	11,205